

Dear Sir,

The Green Bonds have been recently developed as a tool to contribute to finance the initiatives for fighting climate change and consequently foster the energy transition.

GDF SUEZ, committed in the energy transition and the fight against climate change, has decided to issue a Green Bond in May 2014 in order to finance its projects fully dedicated to these two purposes.

GDF SUEZ has worked out the Green Bond settings in close cooperation with the non financial rating agency Vigéo, which holds a very high reputation in this area. The verification of the non financial criteria set by Vigéo for any eligible projects and the amounts spent on those will be carried out by the Auditors and published in the GDF SUEZ Registration Document annually. Please see in attachment the note disclosed by Vigéo about GDF SUEZ Green Bond structure and implementation.

On top of the cooperation with Vigéo, GDF SUEZ is member of the Green Bond Principles Board, whose objective is to promote the development of the Green Bonds and set the precise rules of setting and use.

These data highlight the transparency of how GDF SUEZ Green Bond has been set up and is implemented currently.

Concerning Jirau project, this latest has been presented as an example for explaining the kind of renewable projects which potentially could be financed with the Green Bond. It is a "run of the river" hydro project which has been registered as a CDM (Clean Development Mechanism) under the Kyoto Protocol (UNFCCC). It demonstrates the project fully contributes to the fight against climate change.

In the past, we brought a lot of data to you regarding the social and environmental management of the project and its acknowledgment by international third parties. You could refer to these documents that are still applicable.

We hope these pieces of information will help clarify how GDF SUEZ proceeds in its Green Bond settings and implementation in order to contribute to fight against climate change and foster the energy transition.

Our relation with our stakeholders is for us a priority and we want to develop it in a mutual respect.

We suggest to follow to talk with you of our projects and of our initiatives and avoid to exchange this way that seems us not really constructive.

With best regards,